


ROYAL SUGAR S.A.

Trade Reg. Numb 126019904000 HEADQUARTERS: 9th klm Thessaloniki - Katerini

FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 01ST OF JANUARY 2015 TO 31ST DECEMBER 2015

(Published in terms of Codified Law 2190 article 135, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The financial data and information below provide general information about the financial position and the results of ROYAL SUGAR EPE. Readers requiring full information on the financial position and results should refer to the annual financial statements, prepared in accordance with International Financial Reporting Standards, as well as the auditors' report. Indicatively, readers may visit the company's website where the above mentioned information can be found.

Authority	Region of Central Macedonia - Division of Commercial Enterprises
Company's Website	www.royalsugar.gr
Approval Date of the Annual Financial Statement	30 June 2015
Administrator/ Board	President and Managing Director: Christos D. Karathanasis Members: Dimitrios Karathanasis, Vasilios Tagaras
Certified Auditor	Timotheos T. Vlachopoulos
Auditing Company	BDO GREECE
Auditor's Report	Unmodified Opinion

STATEMENT OF FINANCIAL POSITION Amounts in thd euro			STATEMENT OF CHANGES IN EQUITY Amounts in thd euro		
COMPANY			COMPANY		
	31/12/2015	31/12/2014	01/01/2015 - 31/12/2015	26/6/2013-31/12/14	
ASSETS					
Property, plant and equipment	3.462	2.341	Equity opening balance 26/06/2013)	800	100
Intangible assets	4	0	Total comprehensive income after tax	80	12
Other non-current assets	104	76	Changes in Share Capital	-	-
Inventories	896	1.120	Dividends	-	-
Trade receivables	791	2.205	Other changes	415	688,00
Other current assets	900	206	Equity closing balance (31/12/2014)	1.295	800
TOTAL ASSETS	6.157	5.948			

STATEMENT OF FINANCIAL POSITION Amounts in thd euro		
COMPANY		
	31/12/2015	31/12/2014
TOTAL EQUITY AND LIABILITIES		
Share capital (2.000 shares of 50,00 € each)	100	100
Other shareholders' equity	1.195	700
Total shareholders' equity (a)	1.295	800
Non-controlling interest (b)	0	0
Total equity (c) = (a) + (b)	1.295	800
Long term borrowings	0	0
Other non-current liabilities	3.645	3.777
Short term borrowings	0	267
Other current liabilities	1.217	1.103
Total liabilities (d)	4.861	5.148
TOTAL EQUITY & LIABILITIES (c) + (d)	6.157	5.948

STATEMENT OF CASH FLOWS Amounts in thd euro		
COMPANY		
	01/01/2015 - 31/12/2015	26/6/2013-31/12/14
Operating activities		
Profit / (loss) before tax	139	33
<i>Plus / Less adjustments for:</i>		
Depreciation	142	41
Provisions	-	-
Exchange differences	-	-
Interest and related expenses	253	22
Investment income (expenses)	(5)	-
Movements in working capital:		
Decrease / (increase) in inventories	224	(1.120)
Decrease / (increase) in receivables	1.474	(2.313)
(Decrease) / increase in payables (excluding loans)	489	4.760
<i>Less:</i>		
Interest and related expenses paid	(253)	(22)
Taxes paid	(58)	(59)
Net cash (used in) / from operating activities (a)	2.406	1.342
Investing activities		
(Increase) / decrease of interest in subsidiaries, associates and other investm.		
Purchase of tangible and intangible assets	(1.267)	(1.578)
Proceeds from the sale of tangible and other intangible assets	-	2
Interest received	5	1
Dividends received	-	-
Decrease / (increase) in other long term receivables	(28)	(76)
Net cash (used in) / from investing activities (b)	(1.289)	(1.652)
Financing activities		
Proceeds from Share Capital Raise		
Proceeds from loans	-	671
Repayments of loans	(361)	(261)
Repayments of finance leases		
Dividends paid	-	-
Net cash (used in) / from financing activities	(361)	409
Net Increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	755	100
Cash and cash equivalents at beginning of the year	100	0
Cash and cash equivalents at year end	855	100

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME Amounts in thd euro		
COMPANY		
	01/01/2015 - 31/12/2015	26/6/2013-31/12/14
Turnover	10.059	10.599
Gross profit / (loss)	1.288	408
Profit / (loss) before tax and interest	387	55
Profit / (loss) before tax	139	33
Profit / (loss) after tax (A)	80	12
To Shareholders	80	12
Other comprehensive income after tax (B)	-	-
Total comprehensive income after tax (A)+(B)	80	12
To Shareholders	80	12
Earnings per share - basic (in Euro)	0,0401	0,0062
Proposed dividend per share - (in Euro)	0,0000	0,0000
Proposed dividend per share - (in Euro)	529	96

Πρόσθετα στοιχεία και πληροφορίες:

1. Personnel Headcount:	31/12/2015	31/12/2014
Salaried employee:	16	14
Day laborer:	9	1
Total	25	15

2. Encumbrances on Company's fixed assets: There are no Pre-notice of mortgages

3. There are no litigation or arbitration or administrative courts, which may have a material effect on the financial state of the company.

4. Sales, purchases, receivables & payables between the Company with related parties according to IAS 24 (amounts in ths euro):

	31/12/2015	31/12/2014
a) Amounts paid to Administrator:	0	0
b) receivables from the Administrator:	0	0
c) Obligations to the Administrator:	0	0

5. The profits / Losses per share are calculated in accordance with the number of shares issued at the end of the closing period.

6. The financial statements of the company are not included in any group's consolidated financial statements (neither locally nor abroad).

7. The previous first accounting period, covered activity which lasted 18 months approximately, as opposed to the closing accounting period which covered 12 months activity. Hence their direct comparison is not feasible.

 THE PRESIDENT & MANAGING
DIRECTOR OF THE COMPANY

 MEMBER OF THE COMPANY'S
BOARD OF DIRECTORS

 THE ACCOUNTANT OF THE
COMPANY

 CHRISTOS D. KARATHANASIS
ID No AK 936332

 DIMITRIOS KARATHANASIS
ID No. AZ 679562

 CONSTANTINOS CHATZOPOULOS
REG No O.E.E. A' CLASS 086994