



ROYAL SUGAR S.A.

Trade Reg. Numb 126019904000 HEADQUARTERS: 9th klm Thessaloniki - Katerini

FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 01ST OF JANUARY 2016 TO 31ST DECEMBER 2016

(Published in terms of Codified Law 2190 article 135, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The financial data and information below provide general information about the financial position and the results of ROYAL SUGAR EPE. Readers requiring full information on the financial position and results should refer to the annual financial statements, prepared in accordance with International Financial Reporting Standards, as well as the auditors' report. Indicatively, readers may visit the company's website where the above mentioned information can be found.

Authority	Region of Central Macedonia - Division of Commercial Enterprises
Company's Website	www.royalsugar.gr
Approval Date of the Annual Financial Statement	May 31, 2017
Administrator/ Board	President and Managing Director: Christos D. Karathanasis Members: Dimitrios Karathanasis, Vasilios Tagaras
Certified Auditor	Timotheos T. Vlachopoulos
Auditing Company	BDO GREECE
Auditor' Report	Unmodified Opinion

STATEMENT OF FINANCIAL POSITION			STATEMENT OF CHANGES IN EQUITY		
Amounts in thd euro			Amounts in thd euro		
	COMPANY		COMPANY		
	31/12/2016	31/12/2015	01/01/2016 - 31/12/2016	01/01/2015 - 31/12/2015	
ASSETS					
Property, plant and equipment	5.057	3.462	Equity opening balance 01/01/2015)	1.295	771
Intangible assets	6	4	Total comprehensive income after tax	42	80
Other non-current assets	5	104	Changes in Share Capital	1.550	-
Inventories	1.307	896	Dividends	-	-
Trade receivables	1.854	791	Other changes	-	445
Other current assets	724	900	Equity closing balance (31/12/2014)	2.888	1.295
TOTAL ASSETS	8.953	6.157			

STATEMENT OF CASH FLOWS		
Amounts in thd euro		
	COMPANY	
	01/01/2016 - 31/12/2016	01/01/2015 - 31/12/2015
TOTAL EQUITY AND LIABILITIES		
Share capital (1.650.000 shares of 1,00 € each)	1.650	100
Other shareholders' equity	1.238	1.195
Total shareholders' equity (a)	2.888	1.295
Non-controlling interest (b)	0	0
Total equity (c) = (a) + (b)	2.888	1.295
Long term borrowings	0	0
Other non-current liabilities	2.105	3.645
Short term borrowings	301	0
Other current liabilities	3.659	1.217
Total liabilities (d)	6.066	4.861
TOTAL EQUITY & LIABILITIES (c) + (d)	8.953	6.157

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
Amounts in thd euro		
	COMPANY	
	01/01/2016 - 31/12/2016	01/01/2015 - 31/12/2015
Turnover	17.924	10.059
Gross profit / (loss)	762	1.252
Profit / (loss) before tax and interest	126	392
Profit / (loss) before tax	100	139
Profit / (loss) after tax (A)	42	80
To Shareholders	42	80
Other comprehensive income after tax (B)	-	-
Total comprehensive income after tax (A)+(B)	42	80
To Shareholders	42	80
Earnings per share - basic (in Euro)	0,0000	0,0401
Proposed dividend per share - (in Euro)	0,0000	0,0000
Earnings before interest, tax, depreciation and amortization	312	529

STATEMENT OF CASH FLOWS (continued)		
	COMPANY	
	01/01/2016 - 31/12/2016	01/01/2015 - 31/12/2015
Decrease / (increase) in inventories	(412)	224,00
Decrease / (increase) in receivables	(1.195)	1.474
(Decrease) / increase in payables (excluding loans)	958	489
Less:		
Interest and related expenses paid	(21)	(253)
Taxes paid	(89)	(58)
Net cash (used in) / from operating activities (a)	(447)	2.406
Investing activities		
(Increase) / decrease of interest in subsidiaries, associates and other investm.	(277)	(1.267)
Purchase of tangible and intangible assets	13	-
Proceeds from the sale of tangible and other intangible assets	2	5
Interest received	-	-
Dividends received	99,00	(28)
Decrease / (increase) in other long term receivables	(163)	(1.289)
Net cash (used in) / from investing activities (b)	(163)	(1.289)
Financing activities		
Proceeds from Share Capital Raise	610	-
Proceeds from loans	(309)	(361)
Repayments of loans	-	-
Repayments of finance leases	-	-
Dividends paid	301	(361)
Net cash (used in) / from financing activities	301	(361)
Net Increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(308)	755
Cash and cash equivalents at beginning of the year	855	100
Cash and cash equivalents at year end	547	855

Πρόσθετα στοιχεία και πληροφορίες:

1. Personnel Headcount:

	31/12/2016	31/12/2015
Salaried employee:	14	16
Day laboried:	9	9
Total	23	25

2. Encumbrances on Company's fixed assets: There are no Pre-notice of mortgages

3. There are no litigation or arbitration or administrative courts, which may have a material effect on the financial state of the company.

4. Sales, purchases, receivables & payables between the Company with related parties according to IAS 24 (amounts in ths euro):

	31/12/2016	31/12/2015
a) Amounts paid to Administrator:		
b) receivables from the Resident and Managong Director:	24	0
c) Obligations to the Administrator:	0	0

5. The profits / Losses per share are calculated in accordance with the number of shares issued at the end of the closing period.

6. The financial statements of the company are not included in any group's consolidated financial statements (neither locally nor abroad).

7. The basic accounting principles of the fin. statements closing at 31/12/2015 have been adhered in closing year.

THE PRESIDENT & MANAGING DIRECTOR OF THE COMPANY	MEMBER OF THE COMPANY'S BOARD OF DIRECTORS	HE ACCOUNTANT OF THE COMPANY
CHRISTOS D. KARATHANASIS ID No AK 936332	DIMITRIOS KARATHANASIS ID No. AZ 679562	CONSTANTINOS CHATZOPOULOS REG No O.E.E. A' CLASS 086994